

SAVEYOURREFUND

SAVE SMALL ★ WIN BIG

The SaveYourRefund campaign had another successful tax season in 2019. SaveYourRefund, a national campaign in its 7th year, encourages savings at tax time, when households making less than \$50,000 claim \$100 billion in federal tax refunds. The campaign creates a fun and rewarding experience to inspire Americans to use the moment of claiming a refund as an opportunity to save. SaveYourRefund is part of a broader portfolio of work by [Commonwealth](#) to help Americans build financial reserves. Some highlights from the 2019 SaveYourRefund campaign include:

Impact



nearly
\$2.5 million
saved, an average of
\$834 per tax filer

Inspired Saving

38%

of savers reported
not planning to save
before knowing about
SaveYourRefund



Reach

780

Tax Preparation Sites



in

47

states + D.C.

Saving in Bonds



\$101,921

in U. S. Savings bonds were purchased

Prizes

100
weekly winners were
awarded

\$10,000
in prizes





Julie, a winner from United Way of Lee, Hendry, Glades, and Okeechobee in South Florida, emphasized building a better financial future for her family: "I chose to save this year because I know I need to prepare to save as much as I can for my daughter's future."

Irayda is a janitorial worker in the city of Long Beach, CA and immigrated from her home country of Mexico over 20 years ago. She wanted to save part of her refund so that she can have funds for an emergency and for her daughter's education. She wants to set a good example to her family and continue to motivate her daughter, Citlali, who is a Sophomore at the University of California Davis with a major in Political Science.



Daniel and Tina Rees have utilized several of the free tax sites offered by the Green River Asset Building Coalition in Owensboro, Kentucky over the last nine years. This year, they were able to put a down payment on a "new to them" van and still save a small portion of their refund, which qualified them for the SaveYourRefund contest! Daniel said: "Winning this \$100 puts us that much closer to paying off the van, without touching our new savings. Thank you!"